

# HOME INSPECTION LOAN APPLICATION

**Instructions:** Complete this form in its entirety and forward to the Educational Coordinator, Western NY school of Real Estate,  
P.O. Box 702, E. Amherst, NY 14051 Phone: (716) 633-9009 (must be original signature no faxes allowed).

<b>YOUR COMPLETE NAME:</b>
<b>STREET ADDRESS:</b>
<b>CITY, STATE, ZIP CODE:</b>
<b>PHONE NUMBERS:</b>
High School & Year Completed:
College, Degree & Year Completed:

## FINANCIAL INFORMATION (Please answer all questions)

Are you currently employed:    Full-time    Part-time    Unemployed    Student    Other: _____
Employers Name:
Years on the job:
<b>Your Email address</b> (print clearly):
<b>YOUR COMPLETE SOCIAL SECURITY NUMBER:</b> _____

**Finance Requirements:**

You are applying for credit from the WNY School of Real Estate based on the following terms and conditions which are subject to change (and an emailed notice to be provided to the applicant within 10 days of such change). By submitting this application you acknowledge and agree that the information in your application, as well as any updates to that information, will be provided to WNYSRE (and it's affiliates). Completion of this application gives us permission to email information to you in the future regarding promotions and programs, etc. You agree that you have received and will be bound by the enclosed notices and online information (at wny-school-of-real-estate.org), the important Credit Terms and Conditions, the school privacy notice (posted online) and additional terms that may be modified and posted online or emailed to you during the term you are financing or owe the school money. If the school believes that your outstanding balance due is uncollectable, we reserve the right to turn this over to a collection agency and you agree to pay any additional fees (not to exceed 20% of your outstanding balance due) including the school writing-off the debt as a loss (a 1099 will be issued to you for the outstanding balance and collection fees). You give us permission to investigate your credit history by obtaining consumer reports and by making direct inquiries of businesses where you have accounts as well as where you work. We may request a consumer report from consumer reporting agencies in considering your application for this extension of credit or in connection with an update or your account with the school. Upon your request we will tell you whether or not a consumer report was requested and the name and address of any consumer reporting agency that furnished the report. You also authorize us to report your performance under this agreement to credit bureaus and others who may properly receive such information. To find out more information about changes in the information in this application, write us at: PO Box 702 E. Amherst NY 14051. This application contains the payment and credit terms for this education loan. Your account and subsequent extension of credit may only be used for financing the tuition and related items necessary to complete the training for the NYS Licensed Home Inspection Program based on the program approved by NYS in 2006/2007. **PROMISE TO PAY:** in return for extending you credit to finance your education and textbook(s) (including related items), you promise to pay all charges as noted below. **COST OF CREDIT:** The cost of credit is the difference between the non-financed price and the total of all payments due to the school based on the time-frame you are financing for. If you pay your TOTAL balance due within 2 months of when you begin the program (total balance refers to the cumulative total of what you will pay if you keep to the term selected) a 15% discount will apply if paid in full. For example, if \$920 still remains on what you would pay, we will deduct \$138 from the \$920 resulting in a \$782 balance to be paid in full. This option ONLY applies if you pay your loan off within 60 days. **MINIMUM PAYMENT:** is the amount due per month (no later than the 5<sup>th</sup> day of the month beginning after your start date). Failure to pay this amount is considered DEFAULT under the terms of this agreement. You may at anytime pay more than the amount due (the overage will apply to the next month's payment). If we accept any late payment due under this agreement, it will not act as an extension of time or waiver of any amount then remaining unpaid, and it will not affect any of our rights under this agreement including our right to declare the entire balance on your account due. **FORM OF PAYMENT:** you agree to make your payment by check, money order or similar instrument payable in U.S. Dollars drawn on a financial institution with it's headquarters in the United States. **RETURNED CHECK FEE:** We add \$39 to your next monthly payment (or outstanding balance if we choose) if any payment check or similar instrument is not honored or is returned because it cannot be processed for ANY reason. We assess this fee the first time a check or payment is not honored, even if it is honored upon resubmission. **LATE PAYMENT FEE:** A late payment fee of \$50 will apply and be added to the CURRENTLY due payment if made after the 5<sup>th</sup> of the month. **ADDITIONAL ITEMS:** Certificates for all courses are held until your loan and all other financial obligations to the school are paid off in full. There is absolutely **NO REFUND** if you decide to drop out of the program, are unable to finish it or change your mind. No refund of any money paid will be made. An applicant applying for a grant of any kind is ineligible to finance their home inspection program. No money will be paid directly to you. If you default, an administrative fee of \$125 will be applied to your balance. You have up to 2 years to complete the program, otherwise any fees paid will be lost and any time spent will be invalidated (unless you complete a specific module, then you will be awarded credit for such module accordingly). Since this is part of a NY State licensing series, please do not submit an application for a grant if you have ever been convicted of a **misdemeanor or felony** anywhere in this state or elsewhere. Individuals financing their program will not receive tools until their loan is paid in full.

<b>Financing Package:</b> Deposit	6 months	12 months	18 months	Circle the option you're interested in.
	Payment per month:			
Mods 1-4            \$1,100	\$132.66	\$74.21	\$52.42	
Mods 1-5            \$1,200	\$227.22	\$119.12	\$89.92	
Mods 1-5 & Wood    \$1,300	\$315.83	\$159.92	\$114.97	

You will be notified by email of the status of your application within 10 business days. Payments begin the month following your first class. Students may apply for either a grant or financial aid (but not both for the same academic year). I certify that the information provided herein is accurate and complete. In return for the Western NY School of Real Estate extending you credit, you promise to pay us in full as noted below. Late fees increase your final cost. We may report information about your account to credit reporting agencies. Your signature on this application states that you agree to have your credit record reviewed in consideration of extending you this credit. We do not release to any third parties any confidential information contained here or in your credit report in accordance with the Fair Credit Reporting Act.

Applicant Name (printed)	Date	Applicant Signature
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